**Project Design Phase- I**

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| Date | 19 September 2022 |
| Team Id | PNT2022TMID06168 |
| Project Name | Crude Oil Price Prediction |
| Maximum Marks | 2 Marks |

Proposed Solution:

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| **S. No** | **Parameter** | **Description** |
| 1. | Problem Statement(Problem to be solved) | To predict the price of the Crude Oil with more accuracy. |
| 2. | Idea/ Solution description | We are going to make a new app where the users especially investors can get the accurate price of the crude oil. So, they can analyze and make a decision before investing into a share market. |
| 3. | Novelty/ Uniqueness | The investors can get an advice from experts through a Chatbot. |
| 4. | Social Impact/ Customer Satisfaction | Crude oil price fluctuations have far reaching impact on global economies. Thus, it assists in minimizing the volatility in oil prices. |
| 5. | Business Model(Revenue Model) | We can minimize money using Supply and Demand. |
| 6. | Scalability of the solution | New features can be added based on customer feedback. S0, we can provide user- friendly environment. This will attract the customers to use the web app. |